

\$5,000 - \$600,000*

Working Capital & Small Business Financing Solutions

Cash Advances*
Business Loans*
Lines of Credit*

***2-Day Funding!**



1-800-768-5920

www.RapidFinancePartners.com/info



⬅ PLEASE SEE THE NEXT PAGE FOR MORE DETAILS AND PRE-APPROVAL CONDITIONS ➡



Business Funding Programs and Parameters

Revenue-Based Business Loan:	(Loan) A revenue-based business loan is a funding solution that provides a lump sum based on your monthly average business bank account deposit activity.						
Merchant/Business Cash Advance:	(MCA) A merchant/business cash advance is a funding solution that provides a lump sum based on your monthly average credit/debit card processing volume.						
Business Line of Credit:	(LOC) A business line of credit is a funding solution that allows you to draw upon a maximum credit limit on an as-needed basis.						
Requirements	Loans ^{1 2}		MCAs ^{3 4}		LOC		
Terms or Estimated Terms (months)	4-12	15-18	4-8	10-12	6	9	12
Min. Time in Business (years)	2	4	2	2	2		
Min. Monthly Sales	\$10,000		\$10,000		\$10,000		
Min. Credit Score/FICO®	600		600		600		
Max. Business Liens/Judgments	\$150,000		\$150,000		\$150,000		
Min. Financing Amount	\$5,000		\$5,000		\$5,000		
Max. Financing Amount	\$600,000		\$600,000		\$55,000		
Origination Fee	NONE		NONE		4% Draw Fee		

Pre-Qualification Requirements

- Application** • Signed and dated application must be legible, dated, and signed within 30 days of applying for financing. NOTE: The applicant(s) must submit a copy of their driver's license and a voided check with the application via upload. NOTE: The application form is an online PDF document accessible by scanning the QR Code below. The form provides a secure link to upload the requisite attachments to us.

- Credit Pull** • Soft Credit Pulls Only.

- Bank/Processing Statements** • FOR LOANS: Only the last 4 months of Business Bank Statements (unless seasonal).
• FOR LOCs: Only the last 4 months of Business Bank Statements (unless seasonal).
• For MCAs: Only the last 4 months of Business Bank Statements.
• Only the last 4 months of processing statements (unless seasonal) are required.

- Multiple Entities/Locations** • Businesses with multiple entities with different tax IDs - must submit separate applications and statements per entity.

- Bankruptcy Tax** • No open bankruptcies are allowed; they must have been discharged for at least a year with at least one active trade line.

- Liens/Judgments** • Personal tax liens cannot exceed \$150,000
• Business tax liens and business judgments:
• \$105,000—no paperwork needed.
• Between \$105,000 and \$150,000—must be on a payment plan and the last two months of payments required.
• Over \$150,000—unqualified.

- Site Visits** • Not required but may be requested on a discretionary basis for deals over \$150,000

- Client Interviews** • Required for new deals over \$200,000 and renewals over \$250,000

- Landlord Interviews** • Required for new deals over \$200,000 and renewals over \$250,000

- Competitor Balances** • For loans and MCAs, no more than two (2) competitor loan/MCA payoffs are permitted. Up to 65% of proceeds may be used to pay off outstanding competitor balances (must net 35% of the approved amount)
• Up to two competitor balances may stay in place for LOCs. Please note that Rapid considers small LOCs differently in some cases. Existing LOCs may also be able to remain in place. Please reach out to your local account manager with any questions.
• Competitor UCC filings less than 12 months require a zero-balance verification.
• LOCs - No competitor payoffs are required.

- Renewal Eligibility** • All loans and MCAs are eligible for renewal when 50% of the original balance has been paid.

- Copy of Lease or Deed** • Business Space/Location for new deals \$150,001 and higher.

- Financials Required** • Most recent Business Tax Return, Balance Sheet, and Profit & Loss statement (for new deals \$200,001 and up* and renewal deals \$250,001 and greater).

Typical Use of Funds

New Equipment • Expansion • Renovations • Redecoration • New Signs & Printing • Food Truck Purchase • Making Payroll • Debt/Back Tax Payoff • Partner Buyout • New Location • Advertising & Marketing • Promotional Events

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